GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** – Sri M.Jai Prakash Babu, Section Officer – Retired from service on attaining the age of superannuation on 31.07.2020 – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 355 **Dated: 24-06-2021**

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
2. G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated:15.11.1994.
4. G.O.Ms.No.131, Finance (ADMIN.III-D1, DSA) Department dated 27.09.2019.
5. G.O.Rt.No.2830, G.A. (SU.I) Department, Dated:16.12.2019.
6. O.O.Ms.No.24, Revenue (OP.I) Department, Dated:31.07.2020.
7. G.O.Ms.No.81, Finance (ADMIN.III-D1, DSA) Department, dated 07.09.2020.
8. G.O.Ms.No.08, Finance (ADMIN.III-D1, DSA) Department, dated 22. 02.2021.
9. From Sri M.Jai Prakash Babu, Section Officer (Retd.) Revenue Department, Application dated:23.02.2021.

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O R D E R:-

In pursuance of the orders issued in the G.O.s 1st to 8th read above, sanction is hereby accorded for payment of Rs. 31,586/- (Rupees Thirty One Thousand Five Hundred and Eighty Six only) towards saving fund portion of contribution of Rs.14,385 /- (Rupees Fourteen thousand Three hundred and Eighty Five only) and towards interest thereon for a sum of Rs.17,201/- (Rupees Seventeen thousand Two hundred and one only) under Group Insurance Scheme to Sri M. Jai Prakash Babu, Section Officer, Revenue Department, who retired from service on 31.7.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme from 01.11.1998 to 31.07.2020 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows:-

Name of the employee and designation	Sri M.Jai Prakash Babu, Section Officer (Retd.) Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1.11.1998 to 28.02.2001 @ Rs.30/- per month
Change of higher group	w.e.f. 01.03.2001 to 31.10.2002 @ Rs.60/- per month w.e.f. 01.11.2002 to 30.09.2004 @ Rs.30/- per month w.e.f. 01.10.2004 to 31.10.2012 @ Rs.60/- per month w.e.f. 01.11.2012 to 31.07.2020 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.31,586/- (Savings Fund Rs.14,385/- + Interest Rs.17,201/-)
Head of Account for the payment of savings fund/insurance fund/interest separately	**For Savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** **M.H. 8011 – Insurance and Pension Funds** **M.H. 107 - A.P.State Govt. Employees** **S.H. (01) - Group Insurance Scheme** **003 - Interest from Government**

P.T.O.

3. The Revenue (OP.II) Department is requested to draw and credit the amount to Sri M.Jai Prakash Babu, Section Officer, (Retd.), Revenue department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri M.Jai Prakash Babu, Section Officer, (Retd.) Revenue Department.
Plot.No.51, House No.5-17, Road No.7,
Manikonda Gardens, Behind Z.P.H.School,
Manikonda, Hyderabad – 500 089.
The Revenue (OP.II) Department

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SCs

//FORWARDED:: BY ORDER//

SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri M.Jai Prakash Babu, Section officer, Revenue Department, Retired from service on 31.07.2020 on attaining the age of superannuation whose contribution commenced from 01.11.1998 to 31.07.2020.

A.

1) From 11/1998 to 02/2001 @ Rs.30/- p.m. (28 months)

2) From 03/2001 to 10/2002 @ Rs.60/- p.m. (20 months)

3) From 11/2002 to 09/2004 @ Rs.30/- p.m. (23 months)

4) From 10/2004 to 08/2011 @ Rs.60/- p.m. (83 months)

5) From 09/2011 to 07/2020 @ Rs.120/-p.m. (107 months)

B. **SAVINGS FUND:**

1) From 11/1998 to 02/2001 @ Rs.30/- p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 2 x 28 = Rs. 588.00

2) From 03/2001 to 10/2002 @ Rs.60/- p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 20 = Rs. 840.00

3) From 11/2002 to 09/2004 @ Rs.30/- p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 2 x 23 = Rs. 483.00

4) From 10/2004 to 08/2011 @ Rs.60/- p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 83 = Rs.3,486.00

5) From 09/2011 to 07/2020 @ Rs.120/-p.m.
(RS.10.50 for every unit of Rs.15/-) - 10.50 x 8 x 107 = Rs.8,988.00

TOTAL: Rs.14,385.00

C. **SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.08, FINANCE (ADMN.III-DI,DSA) DEPARTMENT, DATED:22.02.2021.**

Employee retired in July, 2020 Service particulars	Calculation of Total benefts under G.I.S. Savings		Amount
From 11/1998 to 02/2001 Rs.30/- per month (2 Units)	2 units from 11/1991 up to July, 2020 2 X 7,579.71		Rs. 15,159.42
From 03/2001 to 10/2002 Rs.60/- per month (4 Units)	2 extra units from 03/2001 up to July, 2020 2 X 5,525.85		Rs.11,051.70
From 11/2002 to 09/2004 Rs.30/- per month (2 Units)	No extra units		-
From 10/2004 to 10/2012 Rs.60/- per month (4 Units)	No extra units		-
From 11/2012 to 07/2020 Rs.120/- per month (8 Units)	Four extra units from 11/2012 to 7/2020 4 X 1,343.79		Rs. 5,375.16
Total number of units and net GIS benefit to the employee Rs.31,586.28 or 31,586/-			

P.T.O.

D.

ABSTRACT

Saving Fund (Principal) (in RS.)	Interest (in RS.)	Total (in RS.)
14, 385.00	17,201.00	31,586.00

Dr.RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER//

SECTION OFFICER